



**PLATINUM  
BENEFIT  
SERVICES, INC.**  
*Medicaid & VA Approval Experts*



**Is a Spend-Down Required to Qualify for Medicaid Benefits?  
NOT NECESSARILY  
USING A MEDICAID FILING SERVICE CAN BE A GAME CHANGER!**

Understanding Medicaid eligibility can be overwhelming. However, by working with PLATINUM BENEFIT SERVICES, INC., a Medicaid Filing Service, you can not only save time and money, but can also have the comfort of a money back performance guarantee, providing you with peace of mind.

A process called “spend-down” is often used when discussing financial requirements for Medicaid qualification and while it is the most used qualification solution, it is also the least effective and most expensive way to obtain Medicaid benefits. There are many other options that allow families to keep substantial assets and still qualify for Medicaid benefits right away!

At Platinum, We work closely with select eldercare attorneys, who are experienced using strategies for every situation to protect assets, ensure qualification, and minimize or completely eliminate tax consequences for the families we serve. Platinum handles every type of case, but is uniquely equipped to help with complex cases including:

- High income and/or high assets
- Gifting in the 5-year look-back period
- Correcting failed preplanning
- Difficult family dynamics or extra handholding needs
- IRAs and/or brokerage accounts
- Cash values of life insurance
- Multiple property ownership
- Multi state factors
- Business ownership structures
- Stolen/exploited funds and assets
- And more

***Platinum has processed and obtained approvals for more than 12,000 cases over 26+ years,*** with applicants from all walks of life, family dynamics and asset configuration. We have seen and successfully processed and obtained approvals for virtually every conceivable scenario.

***Because of this deep experience we are happy to help with all case types!***

**Call and experience the Platinum difference!**

*Did you know that Medicaid benefits acquired while in a SNF eliminate the lengthy waitlist when the applicant properly transfers to an Assisted Living, Memory Care facility and/or home care?*

**1-800-582-1934 ext.230**

# FIVE OF MY FAVORITE APPROVAL TRANSACTIONS

## INTRA FAMILY REAL ESTATE

If a trusted child or other family member has real estate with equity, the Medicaid applicant can use countable assets to purchase a partial interest in the trusted family members real estate and with a few simple moves remove the real estate from being countable. The applicant will qualify for benefits, the real estate will continue to be used exactly as it was before, without risk, and the applicant's assets will be protected.

Obviously, there are nuances that must be accounted for in each situation, but this is a beautiful tax-free strategy when properly executed!

## INTRA FAMILY AUTO

The same concept as the real estate transaction – purchasing into an existing family automobile can be a powerful strategy for a smaller amount of assets needing protection.

## LEGALLY UNAVAILABLE

Some jointly held assets can be removed from the countable category when properly structured and availability properly denied.

## QUALIFIED GIFTING

Contrary to popular belief, there are some circumstances where outright gifting is allowed. Assets that may be able to be gifted include:

- a. Home
- b. Autos
- c. Personal items
- d. All assets – in somewhat rare circumstances

## PROMISSORY NOTE CONVERSION

In some circumstances borrowing funds can be effective when the promissory note is properly structured.

It is crucial to understand that Florida is very generous when determining eligibility for long-term care. On the other hand, denial is a certainty when the rules are not followed!

**THERE ARE DOZENS OF STRATEGIES AND COMBINATIONS OF STRATEGIES AVAILABLE!**

*Call us to understand the various options that might be available to you and your family.*

We are Medicaid Approval Experts!

**WE CAN HELP YOU PROTECT ASSETS AND INCOME SWIFTLY, EFFECTIVELY, AND LEGALLY!**

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